

2020

WC MUD No. 22 Rollback Tax Rate Calculation

1.	2019 average appraised value of residence homestead	\$	308,553
2.	2019 general exemptions available for the average homestead (excluding senior citizen's or disabled person's exemptions)	\$	17,194
3.	2019 average taxable value of residence homestead (line 1 minus line 2)	\$	291,358
4.	2019 adopted M&O tax rate (per \$100 of value)	\$	0.4915
5.	2019 M&O tax on residence homestead (multiply line 3 by line 4, divide by \$100)	\$	1,432.03
6.	Highest M&O tax on average residence homestead with increase (multiply line 5 by 1.08)		1,546.59
7.	2020 average appraised value of residence homestead	\$	294,556
8.	2020 general exemptions available for the average homestead (excluding senior citizen's or disabled person's exemptions)	\$	17,261
9.	2020 average taxable value of residence homestead (line 7 minus line 8)	\$	277,295
10.	Highest 2020 M&O Tax Rate (line 6 divided by line 9, multiply by 100)	\$	0.5577
11.	2020 Debt Tax Rate	\$	0.5384
12.	2020 Contract Tax Rate	\$	-
13.	2020 Rollback Tax Rate (add lines 10,11 and 12)	\$	1.0961