

2018

**Wells Branch MUD Rollback Tax Rate Calculation**

1.	2017 average appraised value of residence homestead	\$	243,990
2.	2017 general exemptions available for the average homestead (excluding senior citizen's or disabled person's exemptions)	\$	60,732
3.	2017 average taxable value of residence homestead (line 1 minus line 2)	\$	183,257
4.	2017 adopted M&O tax rate (per \$100 of value)	\$	0.3710
5.	2017 M&O tax on residence homestead (multiply line 3 by line 4, divide by \$100)	\$	679.88
6.	Highest M&O tax on average residence homestead with increase (multiply line 5 by 1.08)		734.28
7.	2018 average appraised value of residence homestead	\$	262,884
8.	2018 general exemptions available for the average homestead (excluding senior citizen's or disabled person's exemptions)	\$	61,679
9.	2018 average taxable value of residence homestead (line 7 minus line 8)	\$	201,205
10.	<b>Highest 2018 M&amp;O Tax Rate</b> (line 6 divided by line 9, multiply by 100)	\$	0.3649
11.	<b>2018 Debt Tax Rate</b>	\$	0.0059
12.	2018 Contract Tax Rate	\$	-
13.	<b>2018 Rollback Tax Rate</b> (add lines 10,11 and 12)	\$	<b>0.3708</b>