2018 WC WSIDD No. 3

Rollback Tax Rate Calculation

1.	2017 average appraised value of residence homestead	$	286,333
2.	2017 general exemptions available for the average homestead (excluding senior citizen's or disabled person"s exemptions)	$	4,539.10
3.	2017 average taxable value of residence homestead (line 1 minus line 2)	$	281,794
4.	2017 adopted M&O tax rate (per $100 of value)	$	0.1876
5.	2017 M&O tax on residence homestead (multiply line 3 by line 4, divide by $100)	$	528.65
6.	Highest M&O tax on average residence homestead with increase (multiply line 5 by 1.08)		570.94
7.	2018 average appraised value of residence homestead	$	295,845
8.	2018 general exemptions available for the average homestead (excluding senior citizen's or disabled person"s exemptions)	$	8,383
9.	2018 average taxable value of residence homestead (line 7 minus line 8)	$	287,462
10.	**Highest 2018 M&O Tax Rate** (line 6 divided by line 9, multiply by 100)	$	0.1986
11.	**2018 Debt Tax Rate**	$	0.4820
12.	2018 Contract Tax Rate	$	-
13.	**2018 Rollback Tax Rate** (add lines 10,11 and 12)	**$**	**0.6806**