2017 WC WSIDD No. 3

Rollback Tax Rate Calculation

1.	2016 average appraised value of residence homestead	$	282,190
2.	2016 general exemptions available for the average homestead (excluding 65 years of age or older or disabled person's exemptions)	$	6,857
3.	2016 average taxable value of residence homestead (line 1 minus line 2)	$	275,333
4.	2016 adopted M&O tax rate (per $100 of value)	$	0.2085
5.	2016 M&O tax on residence homestead (multiply line 3 by line 4, divide by $100)	$	574.07
6.	Highest M&O tax on average residence homestead with increase (multiply line 5 by 1.08)		619.99
7.	2017 average appraised value of residence homestead	$	287,184
8.	2017 general exemptions available for the average homestead (excluding 65 years of age or older or disabled person's exemptions)	$	4,180
9.	2017 average taxable value of residence homestead (line 7 minus line 8)	$	283,004
10.	**Highest 2017 M&O Tax Rate** (line 6 divided by line 9, multiply by 100)	$	0.2191
11.	**2017 Debt Tax Rate**	$	0.5370
12.	2017 Contract Tax Rate	$	-
13.	**2017 Rollback Tax Rate** (add lines 10,11 and 12)	**$**	**0.7561**