2016 WC WSIDD No. 3

Rollback Tax Rate Calculation

1.	2015 average appraised value of residence homestead	$	256,916
2.	2015 general exemptions available for the average homestead (excluding senior citizen's or disabled person"s exemptions)	$	4,870.00
3.	2015 average taxable value of residence homestead (line 1 minus line 2)	$	252,046
4.	2015 adopted M&O tax rate (per $100 of value)	$	0.1700
5.	2015 M&O tax on residence homestead (multiply line 3 by line 4, divide by $100)	$	428.48
6.	Highest M&O tax on average residence homestead with increase (multiply line 5 by 1.08)		462.76
7.	2016 average appraised value of residence homestead	$	282,083
8.	2016 general exemptions available for the average homestead (excluding senior citizen's or disabled person"s exemptions)	$	7,061
9.	2016 average taxable value of residence homestead (line 7 minus line 8)	$	275,022
10.	**Highest 2016 M&O Tax Rate** (line 6 divided by line 9, multiply by 100)	$	0.1683
11.	**2016 Debt Tax Rate**	$	0.5145
12.	2016 Contract Tax Rate	$	-
13.	**2016 Rollback Tax Rate** (add lines 10,11 and 12)	**$**	**0.6828**