

## 2020 Developed Water District Tax Rate Calculations

VISTA OAKS MUD

July 30, 2020

### Data Entry Page

1. The Districts PROPOSED 2020 Total Tax Rate	\$	0.2400	/\$100
2. 2020 average appraised value of residence homestead. (TCAD Certification, page 2, Item N).	\$	299,721	
3. 2020 average taxable value of residence homestead. (TCAD Certification, page 2, Item O).	\$	299,721	
4. 2019 average appraised value of residence homestead. (TCAD Certification, page 2, Item P).	\$	305,690	
5. 2019 average taxable value of residence homestead. (TCAD Certification, page 2, Item Q).	\$	305,690	
6. The district's 2019 Total Tax Rate.	\$	0.3300	/\$100
7. The district's 2019 Maintenance & Operation Tax Rate.	\$	0.1800	/\$100

#### Complete lines 8 thru 14 ONLY if you have qualified debt or contract service.

8. 2020 Net Taxable Value (TCAD Certification, pg 1, bottom)	\$	282,377,073	
9. 2020 Total Qualified Contract Service	\$	0.00	
10. 2020 Total Qualified Debt Service	\$	255,175.00	
11. SEE NOTE2 BELOW. Total amount to be applied against above Debt and Contract Service from sources other than 2020 tax levy (e.g. from fund reserves).	\$	85,748.75	
12. <b>Your Final Calculated Debt Rate is:</b>	\$	0.0600	/\$100

NOTE1: If line 12 displays "NEG#", then the amount entered on line 11 is too high.

#### Use the following ONLY if you wish a specified debt rate.

NOTE2: If you have a specific TARGET DEBT RATE, enter that rate on line 13 and enter the amount that appears in line 14 into line 11. If you have done this correctly, line 12 will now equal line 13. If line 14 displays "NEG#", then your target debt rate is higher than the law permits; you may not use that target rate.

13. 2020 Target Debt Rate	\$	0.0600	/\$100
14. Amount you need to enter into line 11	\$	85,748.75	

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NOTE: This worksheet provides the numbers you will need for your Notice, but it is not in the format required for publication. An example of the notice is provided on the Comptroller's website at <https://comptroller.texas.gov/taxes/property-tax/truth-in-taxation/notices.php>.

### Notice of Public Hearing Notice Calculations

1. 2019 average appraised value of residence homestead	\$	305,690
2. homestead (excluding senior citizen's or disabled person's exemptions)	- \$	0
3. 2019 average taxable value of residence homestead (line 1 minus line 2)	= \$	305,690
4. 2019 adopted TOTAL tax rate (per \$100 of value)	x \$	0.3300 /\$100
5. 2019 Total tax on average residence homestead (multiply line 3 by line 4, divide by \$100)	= \$	1,008.78
6. 2020 average appraised value of residence homestead	\$	299,721
7. 2020 general exemptions available for the average homestead (excluding senior citizen's or disabled person's)	- \$	0
8. 2020 average taxable value of residence homestead (line 6 minus line 7)	= \$	299,721
9. 2020 proposed TOTAL tax rate (per \$100 of value)	x \$	0.2400 /\$100
10. 2020 Total tax on average residence homestead (multiply line 8 by line 9, divide by \$100)	= \$	719.33
11. Difference in Rates per \$100 value	\$	(0.0900) /\$100
12. Percentage increase/decrease in rates (+/-)		-27.27%
13. Annual increase/decrease in taxes if proposed tax rate is adopted	\$	(289.45)
14. percentage of increase		-28.69%

**2020 Developed Water District Tax Rate Calculations**

VISTA OAKS MUD

July 30, 2020

**Voter-Approval Tax Rate Worksheet**

1.	2019 average appraised value of residence homestead	\$	305,690
2.	2019 general exemptions available for the average homestead (excluding senior citizen's or disabled person's exemptions)	- \$	0
3.	2019 average taxable value of residence homestead (line 1 minus line 2)	= \$	305,690
4.	2019 adopted M&O tax rate (per \$100 of value)	x \$	0.1800 /\$100
5.	2019 M&O tax on average residence homestead (multiply line 3 by line 4, divide by \$100)	= \$	550.24
6.	Highest M&O tax on average residence homestead with increase (multiply line 5 by 1.035)	= \$	569.50
7.	2020 average appraised value of residence homestead	\$	299,721
8.	2020 general exemptions available for the average homestead (excluding senior citizen's or disabled person's exemptions)	- \$	0
9.	2020 average taxable value of residence homestead (line 7 minus line 8)	= \$	299,721
10.	<b>Highest 2020 M&amp;O Tax Rate</b> (line 6 divided by line 9, multiply by 100)	\$	<b>0.1900</b> /\$100
11.	<b>2020 Debt Tax Rate</b>	+ \$	<b>0.0600</b> /\$100
12.	2020 Contract Tax Rate	+ \$	<b>0.0000</b> /\$100
13.	2019 unused increment rate (If the year is prior to 2020, enter zero)	= \$	<b>0.0000</b> /\$100
14.	2018 unused increment rate (If the year is prior to 2020, enter zero)	= \$	<b>0.0000</b> /\$100
15.	2017 unused increment rate (If the year is prior to 2020, enter zero)	= \$	<b>0.0000</b> /\$100
16.	2020 total unused increment rate (add lines 13, 14, and 15)	= \$	<b>0.0000</b> /\$100
17.	<b>2020 Voter-Approval Tax Rate</b> (add lines 10, 11, 12, and 16)	= \$	<b>0.2500</b> /\$100