

2020 Water District Worksheet for Low Tax Rate and Developing Districts

Stonewall Ranch Municipal Utility District

August 6, 2020

Voter-Approval Tax Rate Worksheet

1.	2019 average appraised value of residence homestead	\$	253,457
2.	2019 general exemptions available for the average homestead (excluding senior citizen's or disabled person's exemptions)	- \$	8,152
3.	2019 average taxable value of residence homestead (line 1 minus line 2)	= \$	245,305
4.	2019 adopted M&O tax rate (per \$100 of value)	x \$	0.4965 /\$100
5.	2019 M&O tax on average residence homestead (multiply line 3 by line 4, divide by \$100)	= \$	1,217.94
6.	Highest M&O tax on average residence homestead with increase (multiply line 5 by 1.08)	= \$	1,315.38
7.	2020 average appraised value of residence homestead	\$	251,515
8.	2020 general exemptions available for the average homestead (excluding senior citizen's or disabled person's exemptions)	- \$	7,990
9.	2020 average taxable value of residence homestead (line 7 minus line 8)	= \$	243,525
10.	Highest 2020 M&O Tax Rate (line 6 divided by line 9, multiply by 100)	\$	0.5401 /\$100
11.	2020 Debt Tax Rate	+ \$	0.5385 /\$100
12.	2020 Contract Tax Rate	+ \$	0.0000 /\$100
13.	2020 Voter-Approval Tax Rate (add lines 10, 11, and 12)	= \$	1.0786 /\$100