

2020 Water District Worksheet for Developed Districts

Ranch at Cypress Creek Municipal Utility District No. 1

August 4, 2020

Voter-Approval Tax Rate Worksheet

1.	2019 average appraised value of residence homestead	\$	330,967
2.	2019 general exemptions available for the average homestead (excluding senior citizen's or disabled person's exemptions)	- \$	5,636
3.	2019 average taxable value of residence homestead (line 1 minus line 2)	= \$	325,331
4.	2019 adopted M&O tax rate (per \$100 of value)	x \$	0.2535 /\$100
5.	2019 M&O tax on average residence homestead (multiply line 3 by line 4, divide by \$100)	= \$	824.71
6.	Highest M&O tax on average residence homestead with increase (multiply line 5 by 1.035)	= \$	853.57
7.	2020 average appraised value of residence homestead	\$	343,409
8.	2020 general exemptions available for the average homestead (excluding senior citizen's or disabled person's exemptions)	- \$	4,752
9.	2020 average taxable value of residence homestead (line 7 minus line 8)	= \$	338,657
10.	Highest 2020 M&O Tax Rate (line 6 divided by line 9, multiply by 100)	\$	0.2520 /\$100
11.	2020 Debt Tax Rate	+ \$	0.0965 /\$100
12.	2020 Contract Tax Rate	+ \$	0.0000 /\$100
13.	2020 Voter-Approval Tax Rate (add lines 10, 11, and 12)	= \$	0.3485 /\$100