

## 2020 Developed Water District Tax Rate Calculations

Paloma Lake MUD 2

July 23, 2020

### Voter-Approval Tax Rate Worksheet

1. 2019 average appraised value of residence homestead	\$	325,683
2. 2019 general exemptions available for the average homestead (excluding senior citizen's or disabled person's exemptions)	- \$	9,711
3. 2019 average taxable value of residence homestead (line 1 minus line 2)	= \$	315,972
4. 2019 adopted M&O tax rate (per \$100 of value)	x \$	0.2500 /\$100
5. 2019 M&O tax on average residence homestead (multiply line 3 by line 4, divide by \$100)	= \$	789.93
6. Highest M&O tax on average residence homestead with increase (multiply line 5 by 1.035)	= \$	817.58
7. 2020 average appraised value of residence homestead	\$	333,912
8. 2020 general exemptions available for the average homestead (excluding senior citizen's or disabled person's exemptions)	- \$	13,058
9. 2020 average taxable value of residence homestead (line 7 minus line 8)	= \$	320,854
10. <b>Highest 2020 M&amp;O Tax Rate</b> (line 6 divided by line 9, multiply by 100)	\$	<b>0.2548</b> /\$100
11. <b>2020 Debt Tax Rate</b>	+ \$	<b>0.5000</b> /\$100
12. 2020 Contract Tax Rate	+ \$	<b>0.0000</b> /\$100
13. 2019 unused increment rate (If the year is prior to 2020, enter zero)	= \$	<b>0.0000</b> /\$100
14. 2018 unused increment rate (If the year is prior to 2020, enter zero)	= \$	<b>0.0000</b> /\$100
15. 2017 unused increment rate (If the year is prior to 2020, enter zero)	= \$	<b>0.0000</b> /\$100
16. 2020 total unused increment rate (add lines 13, 14, and 15)	= \$	<b>0.0000</b> /\$100
17. <b>2020 Voter-Approval Tax Rate</b> (add lines 10, 11, 12, and 16)	= \$	<b>0.7548</b> /\$100