

2020 Water District Worksheet for Low Tax Rate and Developing Districts

Lakeside WCID No. 2A

August 1, 2020

Data Entry Page

1. The Districts PROPOSED 2020 Total Tax Rate	\$	0.9700	/\$100
2. 2020 average appraised value of residence homestead. (TCAD Certification, page 2, Item N).	\$	355,485	
3. 2020 average taxable value of residence homestead. (TCAD Certification, page 2, Item O).	\$	355,321	
4. 2019 average appraised value of residence homestead. (TCAD Certification, page 2, Item P).	\$	358,421	
5. 2019 average taxable value of residence homestead. (TCAD Certification, page 2, Item Q).	\$	357,684	
6. The district's 2019 Total Tax Rate.	\$	0.9700	/\$100
7. The district's 2019 Maintenance & Operation Tax Rate.	\$	0.4200	/\$100

Complete lines 8 thru 14 ONLY if you have qualified debt or contract service.

8. 2020 Net Taxable Value (TCAD Certification, pg 1, bottom)	\$	103,721,518	
9. 2020 Total Qualified Contract Service	\$	0.00	
10. 2020 Total Qualified Debt Service	\$	575,354.00	
11. SEE NOTE2 BELOW. Total amount to be applied against above Debt and Contract Service from sources other than 2020 tax levy (e.g. from fund reserves).	\$	4,885.65	
12. Your Final Calculated Debt Rate is:	\$	0.5500	/\$100

NOTE1: If line 12 displays "NEG#", then the amount entered on line 11 is too high.

Use the following ONLY if you wish a specified debt rate.

NOTE2: If you have a specific TARGET DEBT RATE, enter that rate on line 13 and enter the amount that appears in line 14 into line 11. If you have done this correctly, line 12 will now equal line 13. If line 14 displays "NEG#", then your target debt rate is higher than the law permits; you may not use that target rate.

13. 2020 Target Debt Rate	\$	0.5500	/\$100
14. Amount you need to enter into line 11	\$	4,885.65	