2018

Lakeside MUD No. 3 Rollback Tax Rate Calculation

1.	2017 average appraised value of residence homestead	$	302,827
2.	2017 general exemptions available for the average homestead (excluding senior citizen's or disabled person"s exemptions)	$	983
3.	2017 average taxable value of residence homestead (line 1 minus line 2)	$	301,844
4.	2017 adopted M&O tax rate (per $100 of value)	$	0.4205
5.	2017 M&O tax on residence homestead (multiply line 3 by line 4, divide by $100)	$	1,269.25
6.	Highest M&O tax on average residence homestead with increase (multiply line 5 by 1.08)		1,370.79
7.	2018 average appraised value of residence homestead	$	298,630
8.	2018 general exemptions available for the average homestead (excluding senior citizen's or disabled person"s exemptions)	$	317
9.	2018 average taxable value of residence homestead (line 7 minus line 8)	$	298,313
10.	**Highest 2018 M&O Tax Rate** (line 6 divided by line 9, multiply by 100)	$	0.4595
11.	**2018 Debt Tax Rate**	$	0.4793
12.	2018 Contract Tax Rate	$	-
13.	**2018 Rollback Tax Rate** (add lines 10,11 and 12)	**$**	**0.9388**