



Homestead Installment Plan Fact Sheet

To enter into a Homestead Installment agreement, the homestead exemption must be in place and the homeowner must not have entered into this same agreement in the preceding 24 months. This agreement must be in writing & it will extend for a period of 12 months.

Once you have enrolled, penalties do not accrue; however, the agreement does not cancel the penalties that accrued prior to enrolling. The interest will accrue at one percent (1%) each month or portion of a month on the unpaid balance during the period of the agreement.

This agreement suspends legal action to collect delinquent taxes, penalties, interest and attorney's fees for the period of taxpayer compliance with the terms and conditions of the contract.

If the owner fails to provide timely payment, a penalty accrues of 6% the first calendar month plus 1% each additional month or portion of the month on the unpaid balance as if the owner had not entered into this agreement.

A payment is due by the end of each month. If you fail to make your monthly payment as required by the agreement, the plan will be canceled.

The current year taxes cannot go delinquent while the plan is in effect.

The owner must come to the **Georgetown** office to sign the agreement and make the 1st payment. If you are unable to come in person, please contact our office. Once the plan is established, payments can be made at any annex office, by mail or online.

To receive additional information or to enroll, contact our Georgetown office at 512-943-1601. Please allow 24 hours for a response.

Office hours are 8:00 am to 5:30 pm on Monday, 8:00 am to 4:30 pm Tuesday-Friday.