

LARRY GADDES PCAC, CTA
ASSESSOR AND COLLECTOR
OF TAXES



904 SOUTH MAIN STREET
GEORGETOWN, TEXAS 78626
(512) 943-1601

ESCROW FACT SHEET

Taxpayers may enter into a contract with the Tax Assessor-Collector for monthly deposits into a tax escrow account. The payments shall be automatically debited from the taxpayer's checking or savings account on the 10th of each month. In order to initiate an escrow contract, current and prior year taxes must not be delinquent.

The payments shall be based on an estimate using the previous year's tax amount paid. Once the tax bill is prepared, the collector shall apply the escrow funds toward the taxes imposed and deliver a tax receipt(s) to the owner. Any excess funds will remain in their escrow account and be applied to the next tax bill, unless the taxpayer(s) requests in writing that the overage be refunded.

If the total amount in the taxpayer's escrow account is not sufficient to pay the taxes in full, the Collector shall notify the taxpayer regarding the remaining balance in October or soon after and will deduct the remaining balance due in November, and at that time will deliver a tax receipt(s) to the owner(s).

The taxpayer may withdraw the entire balance of funds from the escrow account at any time before October 1st or before tax bills are issued, whichever is earlier. Partial withdrawals are not allowed. Withdrawal of funds from the escrow account will render the escrow contract null and void for that tax year.

The escrow contract is strictly voluntary, and no taxpayer may be forced to enter into a contract against his or her wishes. However, once a contract is executed, the conditions agreed upon are binding to all parties.

To receive additional information or to enroll in the escrow payment program, contact Jonathan Friske at (512) 943-1601 or by email at escrow@wilco.org. Please allow 24 hours for a response from an escrow account specialist.

Office hours are 8:00 am to 5:30 pm Monday and 8:00 am to 4:30 pm Thursday through Friday at the main tax office location, 904 South Main St., Georgetown TX 78626.